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For Immediate Release  
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**REAL ESTATE ATTORNEY AND BROKER ALEX VELLANDI  
NAMED TO PROFESSIONAL STANDARDS COMMITTEE**

(Laguna Hills, Calif.) – Recently, the Orange County Association of Realtors (OCAR) named Alex Vellandi, president of Orange County Property Company, to its Professional Standards Committee. Vellandi previously served on the committee from January to August 2003.

The Professional Standards Committee is responsible for ruling on matters of ethical misconduct by Realtors. The panel also serves as a final arbitrator of financial disputes between Realtors and Multiple Listing Service (MLS) members.

“It is important that unethical and incapable agents and brokers be held responsible,” said Vellandi. “I built my residential real estate brokerage on the principles of honest advice and superior representation; that should be the standard for every professional working in the real estate industry.

“Unfortunately, it’s not,” continued Vellandi. “That’s why I am proud to serve as a member of the Professional Standards Committee and remind Realtors that they have a Code of Ethics to maintain.”

According to the California Association of Realtors, the Professional Standards Committee includes at least nine Association members and at least a majority is comprised of licensed real estate brokers. The members of the Committee are appointed by the President, subject to confirmation by the Board of Directors, for staggered three-year terms, unless the term is otherwise specified by the Association bylaws. The President annually designates the Chairperson and Vice Chairperson(s) of the Committee.

Decisions rendered by the Professional Standards Committee are referred to the Board of Directors of OCAR for final review and approval. The decision rendered by the Board is final.

“I continue to reinforce with my clients and friends that *your home is one of life’s most important investments*,” concluded Vellandi. “Realtors are responsible for protecting that investment. I hope through my position on this panel, I can help to make that happen.”

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